



Keys of Life

2022

ANNUAL REPORT

Using music to
transform the lives of
children with disabilities
and diverse learning
needs

**Keys of Life
Ltd.**

**ABN 506 1488
3162**

**Trading as:
KEYS OF LIFE**



Keys of Life

Using music to transform the lives of children with disabilities and diverse learning needs



Directors

Michael Tucker, Chair
Alexandra Devine
Bernard Hickey
Enza Santangelo
Joseph Proietto
Szelin Foong
Gerard Wright
John Jeffreys

Officeholders and Supporters

Company Secretary

Joseph Proietto

Company Treasurer

Gerard Wright

Legal Advisers

Lander and Rogers lawyers
600 Bourke Street
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Web Site

www.keysoflife.com.au

Registered Office

84 Tyne Street
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Bankers

Bank Australia

Chair's Report

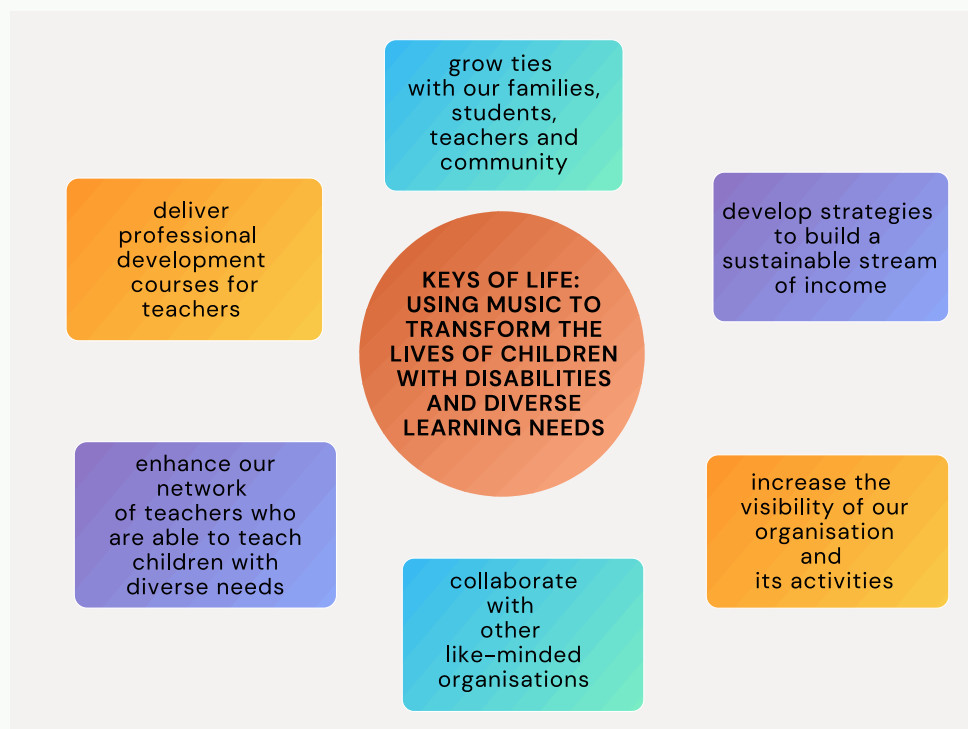
Report on activities in the year ending 30 June 2022

Keys of Life (KoL) aims to transform the lives of children with diverse learning needs through music.

The year finished with some excellent news that will help KoL grow further. One of our first major supporters, The Barr Family Foundation, has provided a further Grant which will allow KoL to offer teacher scholarships over the next 2 years. KoL can thereby increase the number of teachers available to meet demand from students and families.

Some significant donations were also provided which will substantially increase KoL's capacity to carry out its mission. The Board will be working with its community and other stakeholders to develop plans to use these donations in the most effective way.

During the last 12 months the Board devoted time and effort to intentionally 'give life' to its comprehensive plan and its 6 major strategies, which are presented in the attached diagram.



KoL Board has identified a major challenge in growing the cohort of teachers available to meet the strong demand from families and students for good quality teaching and is working hard to address this issue.

Several goals have been advanced during the year.

The pandemic has created new opportunities to deliver music through digital means. The development of online teaching modules, the sales of which have been steadily growing, is allowing us to reach more teachers and future teachers.

A very successful online course was held in January 2022 offering an innovative way to enhance teacher professional development. We received excellent feedback from many participants.

KoL successfully applied for a research grant from the Melbourne Disability Institute and added some extra funding from existing KoL resources to enhance the research. This collaboration will help develop better understanding of the benefits of KoL's teaching approach and increase KoL's visibility.

Our scholarship scheme which covers lesson fees and a weighted keyboard continued with existing recipients and a small number of new awards. The Board aims to award more student scholarships.

A new community focussed initiative called Social Music Making has commenced as a pilot to grow our community ties.

More detailed information on some of these activities follows.

Online modules

Our online modules allow teachers who can't attend courses in person to access information. They feature videos of Daphne sharing her knowledge, heart-warming video journeys of her students and guest presenters such as ex-students and people living with disabilities or diverse learning needs. The first module on autism was released in July 2021. The second module on ADHD and anxiety was released early in 2022 and the third module on vision impairment and cerebral palsy is still under development.

2022 Online Course

The pandemic has caused many difficulties over the last two years with music lessons moving online, cancelled concerts, deferred courses and sorely missed opportunities to come together and socialise.

The upside has been the new digital skills we've learnt, enabling us to run our first online course. From 23 to 25 January 2022, over 70 teachers joined us online from every state in Australia, as well as New Zealand, Hong Kong and the UK. Donations allowed to make this course free for teachers and students, which was greatly appreciated by participants.

Each day featured lectures, as well as guest appearances from parents, KoL teachers, students, and people with a disability. The teachers watched Daphne teach and enjoyed live and pre-recorded concerts by the students. There were question and answer sessions each day to allow for the exchange of ideas.

Some of those teachers are now doing further observation of Daphne's teaching and will eventually join our list of recommended teachers.

Feedback from the course was very positive, including the following statements:

- **The course was a fantastic mix of information about teaching neuro-divergent students, demonstration of teaching techniques in action, and inspirational videos performances to show how much these students are capable of achieving.**
- **The course gave you more knowledge about the various disabilities and disorders that students face and the effect that learning a musical instrument can have on them.**
- **The student performances (live and recorded) were incredibly inspiring.**
- **The overall structure/layout of each session I found really well set out. Explaining the disability with examples, giving insight, then hearing from Daphne about the best ways to approach it, showing the student in a lesson, then a concert. Amazing!!**

We plan to make the online course an annual event to complement in person gatherings as covid challenges ease.

Melbourne Disability Institute Grant

Keys of Life was delighted to be awarded a grant by the University of Melbourne's Melbourne Disability Institute late in 2021. The grant will investigate the impact that learning a musical instrument has on the lives of students living with a disability and/or diverse learning needs, as well as the barriers that stop people with a disability accessing instrumental music lessons.

We are working with [Grace Thompson](#) (the Head of Music Therapy at the University of Melbourne) and Melissa Raine (research associate at the University of Melbourne).

Social Music Making

A pilot underway is our social music making, named the Welcome Sessions. These sessions will offer young people an opportunity to come together and play music in the style of a traditional Celtic session. Music will be learnt aurally and the Welcome Sessions will also offer an opportunity to socialise in a safe setting. Many young people with disabilities have difficulties finding opportunities to connect with other young people, so we are hoping that these sessions will give opportunities for them to meet other young musicians and create some new friendships.

So much of the work of KoL relies on dedicated families supporting their child in their musical journey. An important feature of Daphne's teaching approach is the close involvement of families to support a student's learning. Thanks to those parents

Thanks again to the Barr Family Foundation for their two substantial Grants which have been critical to our initial development and will now support sustainable growth in KoL's work.

Thanks to our many generous donors.

Thanks to Janus Henderson for its financial support accessed via one of the families in the KoL community.

Thanks to the Dorothy Broadbent Trust for its support.

Thanks to Lander & Rogers who provide support and advice when required

Thanks to our ongoing Board members Alex, Enza, SzeLin, Bernie, Joe, Gerard and John.

Thanks to our part-time Administrator Katy for her excellent and professional work and support to the Board and Daphne.

Daphne Proietto's ongoing dedication to teaching children continues to be an inspiration to families of children with diverse learning needs (and the members of the KoL Board).

Thank you all for your support.

Michael Tucker
Chairman
Keys of Life Board

Directors' Report

The Directors have pleasure in presenting their report together with the accounts of The Keys of Life Ltd. for the year ended 30 June 2022.

Result of operations

The net operating position of Keys of Life Ltd. for the financial year ended 30 June 2022 was a surplus of \$14,611.13 (2021: \$3,768). As of 30th June 2022, the Keys of Life Ltd had net assets of \$95,317.80 (2021: \$80,7070).

This report is made in accordance with a resolution of the Directors.

M Tucker
Chairman

G Wright
Director

2 August 2022
Melbourne

FINANCIAL REPORT FOR YEAR ENDED 30 JUNE 2022

Keys of Life.

Statement of Profit and Loss for year ended 30 June 2022

Revenue	2022	2021
Trading income	\$	\$
Course fees	2,020.00	645.29
Donations	22,700.00	20,536.06
Grants*	28,000.00	0
Interest	65.59	68.18
Sales	-	215.00
Other revenue	-	746.18
Total Income	52,758.59	22,210.71
Operating Expenses		
Advertising	2,404.58	1,590.70
Bank Fees	167.62	-
Accounting	481.50	456.00
Course expenses	3,297.25	-
Depreciation	3,297.25	-
General expenses	-	39.70
Insurance	1,640.03	1,613.82
KOL Board Expenses	285.30	-
Office Expenses	-	118.88
Printing and Stationery	-	15.40
Research Grant	8,000.00	-
Scholarship Expenses	2,910.00	3,080.34
Subscriptions	0	645.10
Superannuation	2,014.51	-
Video editing	1,510.00	1,800.00
Wages and Salaries	11,837.40	7,982.10
Total Operating Expenses	38,174.46	18,442.04
Net Profit	14,611.13	3,768.67

* Note 1 - \$28,000 Grant. The Grant received is for the 2023 and 2024 years. At least \$14,000 will be applied in 2023 and the balance of the Grant will be expended in 2024.

Keys of Life Ltd.

Statement of Assets and Liabilities

As at 30 June 2022

	30 June 2022	30 June 2021
Assets		
Bank	\$	\$
Keys of Life Ltd.	98,317.80	77,409.42
Total Bank	98,317.80	77,409.42
Current Assets		
Keyboards and stands	2,490.00	2,490.00
Music Library	305.25	305.25
Sheet music	502.00	502.00
Accumulated Depreciation	-3,297.25	-
Total current assets	-	3,297.25
Total assets	98,317.80	80,706.67
Liabilities		
Current Liabilities		
Accrued Expenses	3,000.00	-
Total Current Liabilities	3,000.00	-
Net Assets	95,317.80	80,707.67
Equity		
Current Year Earnings	14,611.13	3,769
Retained Earnings	80,706.67	76,938
Total Equity	95,317.80	80,707

Keys of life Ltd.
Notes to the Financial Statements
For the year ended 30 June 2022

1. Summary of significant Accounting Policies

(a) Basis of Preparation

This financial report is a special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Act. The committee has determined that the not-for-profit Association is not a reporting entity.

The financial report has been prepared on an accrual and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(b) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(c) Goods and Services Tax (GST)

Revenues, expenses, and assets are recognised inclusive of the amount of GST. The GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of assets and liabilities are shown inclusive of GST.

2. Retained Profits

	2022	2021
Retained profits at the beginning of the financial year	80,706.67	76,938
Net Surplus	14,611.13	3,769
Retained profits at the end of the year	95,317.80	80,707

1. Events Occurring after the reporting date

The members of the committee are conscious of the current COVID-19 pandemic affecting Australia and the world.

The committee is conscious that this may cause disruption to the future activities of Keys of Life Ltd and its financial activity into the future. At the date of this report the impact is not able to be estimated.

1. Events Occurring after the reporting date

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Statement by Members of the Committee

In our opinion:

1. The accompanying financial report as set out on pages 1 to 4, being a special purpose financial statement, is drawn up to present a true and fair view of the state of affairs of the Association as at 30th June 2021 and the results of the Company for the year ended on that date.
2. The accounts of the Company have been properly prepared and are in accordance with the books of account of the Company.
3. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

M Tucker
Chairman

G Wright
Director

Dated this 2nd day of August 2022